

Exchange Income Corporation Appoints Chief Financial Officer

WINNIPEG, Manitoba – March 13, 2019 – Exchange Income Corporation (TSX: EIF) (the "Corporation" or EIC"), a diversified, acquisition-oriented company focused on opportunities in the aviation, aerospace and manufacturing sectors, is pleased to announce the appointment of Darryl Bergman as Chief Financial Officer, who will join EIC in April, 2019.

Mr. Bergman is a Chartered Professional Accountant and has over 25 years of multi-national finance, treasury and enterprise risk management experience in a variety of business sectors, including energy, food processing, chemical, steel and pulp and paper. He joins EIC from Northland Power Inc., where he was Vice President, Corporate Finance and Treasurer.

"Darryl's broad financial background and his experience in a variety of industries are an excellent complement to the talents of our management group," said Mike Pyle, CEO of EIC. "I am looking forward to working with him and the contributions he will bring to the organization."

Mr. Richard Wowryk, Corporate Controller at EIC, will act as interim Chief Financial Officer until Mr. Bergman joins EIC.

About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth.

The Corporation currently operates two segments: Aerospace & Aviation and Manufacturing. The Aerospace & Aviation segment consists of the operations by Perimeter Aviation, Keewatin Air, Calm Air International, Bearskin Lake Air Service (operating as a division of Perimeter Aviation), Custom Helicopters, Regional One, Provincial Aerospace and Moncton Flight College, and an investment in Wasaya Group. The Manufacturing segment consists of the operations of Overlanders Manufacturing, Water Blast, Stainless Fabrication, WesTower Communications, Ben Machine and Quest Window Systems. For more information on the Corporation, please visit www.ExchangelncomeCorp.ca. Additional information relating to the Corporation, including all public filings, is available on SEDAR (www.sedar.com).

For further information, please contact:

Mike Pyle Chief Executive Officer Exchange Income Corporation (204) 982-1850 MPyle@eig.ca Trevor Heisler Investor Relations NATIONAL Capital Markets (416) 848-1434 theisler@national.ca